

Authorization for Online Gambling License Application Representation for a Licensee Account

Send the completed form to egl-applications@gcb.cw

Applicant Company Name: Paag Payments B.V.

*(*The company must be based in Curaçao)*

Company Registration Number: 161863

Jonathan Heymans henceforth referred to as the “Authorized Representative”, has been officially designated by (a member of the board of directors of the Applicant Company or with demonstrable powers to legally bind the Applicant Company) - henceforth referred to as the “Legal Representative”) to act on the Applicant Company in connection all matters related to the application for an online gambling license.

The Authorized representative shall use the following email address for all matters related to the application paagpayments@keyfin-management.com. This email address shall be considered the Single Point of Contact for all matters related to this authorization. The Legal Representative and the Authorized Representative both acknowledge that the email address belongs to the Authorized Representative only for the scope of this authorization and the Legal Representative is granting the Authorized Representative its right of use for the application only.

This authorization is effective immediately and shall remain effective until a letter of termination is issued by the Legal Representative to the GCB, and which termination the GCB is satisfied has been made by a person which then has due legal authority to bind the Applicant Company. Once a license is issued the Authorized Representative’s rights shall also cease automatically.

Scope of Authorization

The Authorized Representative is granted authority to represent the Legal Representative on the following

matters: *[tick all boxes where the Representative is being granted authority.]*

Application Portal Representation:

- ☒ Access to the Licensee Account: The Authorized Representative is authorized to use the above mentioned email address as the sole access to the Applicant Company's Licensee Account.
- ☒ Submission and retrieval of documents: The Authorized Representative is authorized to submit, retrieve, receive, and acknowledge any documents, forms, or notifications related to the gambling license application on behalf of the Applicant Company through the Licensee Account.
- ☒ Engage in dialogue: The Authorized Representative is authorized to engage in dialogue, communicate, and correspond with any regulatory bodies, officials, or third parties pertinent to the application process either through the Licensee Account or other means of communication.

Decision Making Representation:

- ☒ Attend meetings: The Authorized Representative is authorized to attend meetings, conferences, or hearings related to the application, representing the Legal Representative in all such contexts.
- ☒ Decision making: The Authorized Representative is empowered to make decisions regarding the application process, including selecting options, choosing preferences, and confirming details relevant to the application.

Furthermore:



Conflict of Interest: The Legal Representative is aware of any conflict of interest that the Authorized Representative may have with regard to other applications with the GCB.



Due Diligence: It is understood by the Legal Representative and the Authorized Representative that the GCB has the right to carry out a background check on the Authorized Representative for suitability and the right to refuse the Legal Representative's Letter of Authority without the need to give reason. The GCB will notify the Legal Representative if it deems the Authorized Representative to be unsuitable. The Legal Representative will promptly terminate this Letter of Authority and appoint an alternate Authorised Representative.

(Only digital Signatures are acceptable.)

Legal Representative

Signature:

DocuSigned by:

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Name:

Jonathan Heymans

Title:

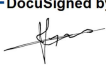
Managing Director

Date:

3/13/2024

Authorized Representative

Signature:

DocuSigned by:

BFFB053659204B9...

Name:

Jonathan Heymans

Title:

Local Director

Date:

3/13/2024